

Financial Report

Stichting Journal of Trial and Error

31.12.2024

Board:

Stefan Gaillard, Chair

Maura Burke, General Board Member

Thomas Jorna, General Board Member

Marcel Hobma, Treasurer

Alex Visser, Secretary

A. Statement of Income and Expenditure 2024

Expenses:

Description	Realised (2024)	Budgeted (2024)
Stichting Costs		
Banking costs	€ 176.46	€ 150.00
Administrative costs	€ 161.00	€ 400.00
Representation costs	€ 321.13	€ -
Board costs		€ -
Subtotal	€ 658.59	€ 550.00
Hired professionals		
Project manager	€ 247.11	€ -
PR & Social Media	€ 2,878.00	€ 2,500.00
Outreach and Workshops	€ -	€ -
IT & Development	€ -	€ 1,000.00
Editor-in-Chief	€ 932.45	€ 1,600.00
Subtotal	€ 4,057.56	€ 5,100.00
Journal Requirements		
Website / digital platforms		
CrossRef Membership	€ 285.83	€ 300.00
Type setting	€ 1,868.68	€ 5,500.00
Copy editing	€ -	€ -
Printing costs	€ -	€ 1,000.00
Subtotal	€ 2,154.51	€ 6,800.00
JOTE Publishing		
Project management	€ 390.00	€ 1,140.00
Design	€ 650.00	€ -
Copy editing	€ 3,135.00	€ 1,874.00
IT & development		
Type setting	€ 3,638.68	€ 2,063.00
Publication Costs	€ 2,218.86	€ -
Printing costs	€ 164.14	€ -
Subtotal	€ 10,196.68	€ 5,077.00
IT		
Infrastructure	€ 3,557.61	€ 3,000.00
Communication	€ -	€ -
Applications	€ 907.08	€ -
Subtotal	€ 4,464.69	€ 3,000.00

Total	€ 21,532.03	€ 20,527.00

Incomes:

Description	Realised (2024)	Budgeted (2024)
Funding		
VU Amsterdam OA Fund	€ 1,000.00	€ 1,000.00
EUR OA Fund	€ 4,100.00	€ 5,000.00
Descartes Centre	€1,000	€ 1,000.00
UU University Library	€ 1,500.00	€ -
Donations		
Donations	€ 832.30	€ 4,000.00
Revenue		
Rectorate book	€ 3,075.00	€ 5,000.00
Tilburg Uni migration	€ 5,430.16	€ -
NanoBubbles project (Maastricht Uni)	€ 991.74	€ -
Typesetting and Copyediting	€ 670.94	€ -
Total	€ 18,600.14	€ 16,000.00

RESULT 2024	-€ 2,931.89
--------------------	--------------------

B: Balance Sheet (in Dutch)

Omschrijving	Activa	Passiva
Bank	33,769.07	
Eigen Vermogen		36,183.91
Algemene reserves	722.63	
Voorbelasting	7,836.06	
Btw af te dragen Hoog		772.04
Btw af te dragen Laag		942.74
Btw af te dragen overig		3,944.07
Btw R/C		485.00
Saldo		
	42,327.76	42,327.76

C: Explanandum

1: The statement of income and expenses shows that the expenses exceed the income for the year 2024, with a negative result of €2,931.89. This can be explained due to incomes for our commercial work on the Rectorate Book project being received in 2025. For next year, this situation can be prevented by ensuring that all invoices are paid before 31.12.2025. The negative result is partly absorbed by a strong bank position. However, we recommend setting a minimum reserve threshold and monitoring it actively to safeguard continuity.

2: The higher expenses under 'JOTE Publishing' are partly due to one-time costs for design and publication, which may not recur annually. We recommend categorizing these as incidental in the 2025 budget.

3: The income statement shows that the budgeted income from donations is too high. This should be adjusted accordingly in the coming years.

Board approval:

Approved by the board on 30.06.2025